



Parliamentary Budget Office - Election Policy Costing

NSW Parliament • Parliament House, Macquarie Street Sydney NSW 2000

Referred By: Australian Labor Party
 Date Referred: 16/03/2015

Proposal No: A361
 Date Published: 23/03/2015

Proposal Title: **SMART WORK HUB IN THE ILLAWARRA**

Cluster: Trade and Investment

General Government Sector Impacts

	2014-15 \$'000	2015-16 \$'000	2016-17 \$'000	2017-18 \$'000	4 Year Total \$'000
Expenses (ex. depreciation)					-
Depreciation					-
Less: Offsets					-
Revenue					-
Net Operating Result:	-	-	-	-	-

Capital Expenditure					-
Capital Offsets					-
Capital Expenditure:	-	-	-	-	-

Net Lending/(Borrowing)	-	-	-	-	-
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Net Financial Liabilities:	-	-	-	-
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Total State Sector Impacts

Net Financial Liabilities:	-	-	-	-
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Notes and costing assumptions

The policy proposes to provide capped funding of \$500,000 in 2014-15 to an external organisation to establish a Smart Work Hub in the Illawarra. This funding is to be offset from uncommitted funds in the Regional Industries Investment Fund, and therefore will not impact budget estimates. As at the 2014-15 Half-Yearly Review, there is \$7.8 million of uncommitted funds in the Regional Industries Investment Fund for the 2014-15 year.