



Parliamentary Budget Office - Election Policy Costing

NSW Parliament • Parliament House, Macquarie Street Sydney NSW 2000

Referred By: Australian Labor Party
Date Referred: 13/03/2015

Proposal No: A343
Date Published: 23/03/2015

Proposal Title: **SYDNEY MARINE PARK**

Cluster: Trade and Investment, Regional Infrastructure and Services

General Government Sector Impacts

	2014-15 \$'000	2015-16 \$'000	2016-17 \$'000	2017-18 \$'000	4 Year Total \$'000
Expenses (ex. depreciation)	-	1,750	1,076	1,386	4,212
Depreciation					-
Less: Offsets					-
Revenue					-
Net Operating Result:	-	(1,750)	(1,076)	(1,386)	(4,212)

Capital Expenditure					-
Capital Offsets					-
Capital Expenditure:	-	-	-	-	-

Net Lending/(Borrowing)	-	(1,750)	(1,076)	(1,386)	(4,212)
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Net Financial Liabilities:	-	1,750	2,826	4,212
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Total State Sector Impacts

Net Financial Liabilities:	-	1,750	2,826	4,212
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Notes and costing assumptions

The policy proposes to allocate a capped amount of \$4.2 million over three years to support a policy development process that will inform the future establishment of a Sydney Marine Park. This funding includes:

- \$903,000 for a substantial scientific investigation of marine health;
- \$615,000 to support a panel of scientific experts;
- \$308,000 for an advisory committee;
- \$416,000 for community consultation; and
- \$2 million to support policy development and administration within the Marine Parks Authority.

This costing assumes that all components are scalable to funding available.

Marine parks are declared by the Governor under NSW legislation. The policy assumes that declaration is made on 1 July 2018.