



Parliamentary Budget Office - Election Policy Costing

NSW Parliament • Parliament House, Macquarie Street Sydney NSW 2000

Referred By: Australian Labor Party
Date Referred: 9/03/2015

Proposal No: A316
Date Published: 23/03/2015

Proposal Title: **HOUSING ACCELERATION - INFRASTRUCTURE INVESTMENT**

Cluster: Family and Community Services

General Government Sector Impacts

	2014-15 \$'000	2015-16 \$'000	2016-17 \$'000	2017-18 \$'000	4 Year Total \$'000
Expenses (ex. depreciation)					-
Depreciation			425	425	850
Less: Offsets					-
Revenue					-
Net Operating Result:	-	-	(425)	(425)	(850)

Capital Expenditure		17,000			17,000
Capital Offsets					-
Capital Expenditure:	-	17,000	-	-	17,000

Net Lending/(Borrowing)	-	(17,000)	-	-	(17,000)
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Net Financial Liabilities:	-	17,000	17,000	17,000	
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Total State Sector Impacts

Net Financial Liabilities:	-	17,000	17,000	17,000	
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Notes and costing assumptions

The policy is to provide a fixed amount of new capital spending to support increased housing supply, primarily through road projects. The PBO notes that the number of projects can be scaled to fit within the proposed cap. The costing assumes projects will be completed and in use by 2016-17. Depreciation has been estimated using an average rate of 2.5 per cent for infrastructure assets.