



Parliamentary Budget Office - Election Policy Costing

NSW Parliament • Parliament House, Macquarie Street Sydney NSW 2000

Referred By: Australian Labor Party
 Date Referred: 27/02/2015

Proposal No: A276
 Date Published: 23/03/2015

Proposal Title: **LAND FOR BALLINA INDOOR SPORT FACILITY**

Cluster: Planning and Environment

General Government Sector Impacts

	2014-15 \$'000	2015-16 \$'000	2016-17 \$'000	2017-18 \$'000	4 Year Total \$'000
Expenses (ex. depreciation)					-
Depreciation					-
Less: Offsets					-
Revenue		(19)	(19)	(19)	(57)
Net Operating Result:	-	(19)	(19)	(19)	(57)

Capital Expenditure					-
Capital Offsets					-
Capital Expenditure:	-	-	-	-	-

Net Lending/(Borrowing)	-	(19)	(19)	(19)	(57)
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Net Financial Liabilities:	-	19	38	57	
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Total State Sector Impacts

Net Financial Liabilities:	-	19	38	57	
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Notes and costing assumptions

The policy proposes to lease Lot 491 (Old Council Depot) in Ballina to Ballina Shire Council for 50 years at \$1 per year to provide an indoor sport facility.

The land is currently held under Permissive Occupancy by Ballina Shire Council and the Department of Trade, Investment, Regional Infrastructure and Services (DTIRIS) receives annual rent of \$18,891. The policy will therefore result in a loss of revenue of \$18,891 per year to the NSW Government.

DTIRIS note annual rent of \$1 is less than the statutory minimum rent (current \$462) required to be achieved under the *Crowns Land Act 1989*. Legislative amendment may be required, or the Minister may direct the payment of the rent be postponed or waived in accordance with s150 *Crown Land Act 1989*.