



# Parliamentary Budget Office - Election Policy Costing

NSW Parliament • Parliament House, Macquarie Street Sydney NSW 2000

Referred By: Australian Labor Party  
Date Referred: 22/01/2015

Proposal No: A142  
Date Published: 23/03/2015

Proposal Title: **SCIENCE AND MATHS SCHOLARSHIPS**

Cluster: Education and Communities

## General Government Sector Impacts

	2014-15 \$'000	2015-16 \$'000	2016-17 \$'000	2017-18 \$'000	4 Year Total \$'000
Expenses (ex. depreciation)		1,000	2,000	3,000	6,000
Depreciation					-
Less: Offsets					-
Revenue					-
<b>Net Operating Result:</b>	-	<b>(1,000)</b>	<b>(2,000)</b>	<b>(3,000)</b>	<b>(6,000)</b>

Capital Expenditure					-
Capital Offsets					-
<b>Capital Expenditure:</b>	-	-	-	-	-

<b>Net Lending/(Borrowing)</b>	-	<b>(1,000)</b>	<b>(2,000)</b>	<b>(3,000)</b>	<b>(6,000)</b>
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<b>Net Financial Liabilities:</b>	-	<b>1,000</b>	<b>3,000</b>	<b>6,000</b>
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## Total State Sector Impacts

<b>Net Financial Liabilities:</b>	-	<b>1,000</b>	<b>3,000</b>	<b>6,000</b>
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## Notes and costing assumptions

From January 2016 an additional 200 scholarships per year are proposed to be offered for talented students to train as teachers in secondary school maths and science. These awards would be in addition to the 300 scholarships already provided each year by the Department of Education and Communities. As is the case in the current scholarship program, a proportion of scholarships would be available exclusively for Aboriginal or Torres Strait Islander students.

The policy provides \$5000 per year over four years to the student, and a further \$3000 at completion of the course to assist with expenses such as relocation costs. Over four years, a student would receive a total of \$23,000.

The policy would cost \$4.6 million per year when fully rolled out by 2020. The real value of the scholarships will fall over time as the scheme is not indexed.

Costs of administering the additional scholarships are assumed to be met within Department of Education and Communities budget.

The current scheme provides \$6000 per year to students as an annual training allowance and a further \$5000 to cover relocation costs for rural scholarships.