



Parliamentary Budget Office - Election Policy Costing

NSW Parliament • Parliament House, Macquarie Street Sydney NSW 2000

Referred By: Australian Labor Party
Date Referred: 16-Jan-15

Proposal No: A120
Date Published:

Proposal Title: **RENEW NSW**

Cluster: Trade and Investment, Regional Infrastructure and Services

General Government Sector Impacts

	2014-15 \$'000	2015-16 \$'000	2016-17 \$'000	2017-18 \$'000	4 Year Total \$'000
Expenses (ex. depreciation)		500	500	500	1,500
Depreciation					0
Less: Offsets					0
Revenue					0
Net Operating Result:	0	-500	-500	-500	-1,500

Capital Expenditure					0
Capital Offsets					0
Net Capital Expenditure:	0	0	0	0	0

Net Lending/Borrowing:	0	-500	-500	-500	-1,500
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Net Financial Liabilities:	0	500	1,000	1,500
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Total State Sector Impacts

Net Financial Liabilities:	0	500	1,000	1,500
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Notes and costing assumptions

The policy proposes capped annual funding of \$500,000 from 2015-16 to the non-government organisation Renew Australia to support activities in 20 local communities throughout NSW. The PBO considers the assumption that this level of funding could cover various activities in 20 communities is reasonable, noting that the funding would have to be prioritised or rationed in some way (not specified in the policy) to keep within the specified cap.

The Parliamentary Budget Office was advised by a nominee of the Leader of the Opposition that this was to be in nominal dollars, not indexed for inflation.