



# Parliamentary Budget Office - Election Policy Costing

NSW Parliament • Parliament House, Macquarie Street Sydney NSW 2000

Referred By: Australian Labor Party  
 Referred Date: 11/12/2014

Proposal No: A018  
 Date Published: 23/03/2015

Proposal Title: **NSW TOOLS FOR YOUR TRADE**

Lead Agency: Education and Communities

## General Government Sector Impacts

	2014-15 \$'000	2015-16 \$'000	2016-17 \$'000	2017-18 \$'000	4 Year Total \$'000
Expenses (ex. depreciation)		7,438	7,750	7,500	22,688
Depreciation					-
Less: Offsets					-
Revenue					-
<b>Net Operating Result:</b>	-	<b>(7,438)</b>	<b>(7,750)</b>	<b>(7,500)</b>	<b>(22,688)</b>

Capital Expenditure					-
Capital Offsets					-
<b>Capital Expenditure:</b>	-	-	-	-	-

<b>Net Lending/(Borrowing):</b>	-	<b>(7,438)</b>	<b>(7,750)</b>	<b>(7,500)</b>	<b>(22,688)</b>
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<b>Net Financial Liabilities:</b>	-	<b>7,438</b>	<b>15,188</b>	<b>22,688</b>
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## Total State Sector Impacts

<b>Net Financial Liabilities:</b>	-	<b>7,438</b>	<b>15,188</b>	<b>22,688</b>
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### Notes and costing assumptions used:

The policy proposes to pay apprentices registered with the NSW Department of Education a rebate of \$500 in two instalments: \$250 on commencement of the apprenticeship and \$250 on completion of the qualification.

The policy is expected to have high take up rates and low implementation costs given the current data collections activities undertaken by the Department of Education.

The costing is based on PBO estimates of expected commencements and completions of apprenticeships over the period using current enrolment data and forecasts.