



## PARLIAMENTARY BUDGET OFFICE

# BUDGET IMPACT STATEMENT FOR ALP (NSW BRANCH) ELECTION POLICIES

For immediate release  
21 March 2011

The Parliamentary Budget Office today announced the release of its Budget Impact Statement for 42 of the Australian Labor Party (NSW Branch) election policies.

Mr Tony Harris, Acting Parliamentary Budget Officer, said "this report has been prepared pursuant to Section 23 of the *Parliamentary Budget Officer Act 2010* and costs the impact that the election policies will have on the NSW Budget."

The report includes:

- detailed costings prepared by the Parliamentary Budget Office of each requested policy; and
- the Premier's requests for costings, the costings of proposals by the NSW Treasury, and associated election policy documents.

Mr Harris explained that "for consistency purposes the Budget Impact Statement has been prepared in accordance with the accounting standard AASB 1049 Whole-of-Government and General Government Sector Financial Reporting."

Mr Harris continued "requests for costings made by other party leaders, after 11 March and costings for submitted ALP election policies not included in this report will be published by the Parliamentary Budget Office after relevant party leaders advise that the policy has been announced."

As the Australian Labor Party (NSW Branch) was the only party to request costings in sufficient time under Part 4 of the *Parliamentary Budget Officer Act*, the Office will not be releasing any additional Budget Impact Statements for the 2011 State general election.

Copies of the Budget Impact Statement can be downloaded from [www.parliament.nsw.gov.au/pbo](http://www.parliament.nsw.gov.au/pbo).

For more information, or to speak to a representative from the Parliamentary Budget Office, please contact 9230 2867.