

**INQUIRY INTO PROPERTY TAX (FIRST HOME BUYER
CHOICE) BILL 2022**

Name: Mr Juan Correa

Date Received: 25 October 2022

Dear members,

I am confident the proposed bill will benefit me and my partner to purchase our first home in which already is a very competitive property market with high entry level expenses for properties in NSW. High costs of living limits the amount of savings we can achieve in the current environment which makes it harder to find a suitable property. By having the option of an annual property tax rather than stamp duty upfront we will be able to purchase a property and cope better with the initial expenses involve in this process.

Warm regard,

Juan Correa