INQUIRY INTO STATUS OF WATER TRADING IN NEW SOUTH WALES

Organisation: NSW Irrigators' Council (NSWIC)

Date Received: 24 June 2022

NSW Legislative Council

Select Committee on the status of water trading in New South Wales

June 2022

To whom it may concern,

Submission: Select Committee on the status of water trading in New South Wales

NSW Irrigators' Council (NSWIC) refers the Select Committee to the comprehensive recent investigations undertaken by the ACCC on these matters:

https://www.accc.gov.au/focus-areas/inquiries-finalised/murray-darling-basin-water-markets-inquiry-o

The ACCC Inquiry addresses the Terms of Reference for this Select Committee Inquiry in entirety.

We therefore simply refer the Select Committee to the findings and recommendations of the ACCC, who had the powers and resources to properly investigate these matters.

More specifically, NSWIC refers the Select Committee to the NSWIC submissions provided to both the ACCC Inquiry, and the NSW Government response, which are publicly available online.

https://www.nswic.org.au/wp-content/uploads/2022/05/NSWIC-Submission-NSW-Response-to-ACCC-Recommendations-Final.pdf

https://www.accc.gov.au/system/files/Water%20Inquiry%20-%20Submission%20-%20NSW%20Irrigators%27%20Council%20-%2030%20October%202020.pdf

NSWIC is of the position that NSW Parliament must focus on timely and effective implementation of the ACCC recommendations. Rather than duplicative inquiries, NSWIC urges NSW Parliament to prioritise the significant water resource challenges in the state, such as town water security in regional NSW as just one example.

Yours sincerely,

NSW Irrigators' Council.