INQUIRY INTO PRIVATISATION OF BUS SERVICES

Name: Mr Mark Jacobs

Date Received: 31 March 2022

I oppose privatisation of all public services - especially Sydney Buses.

The profit-motive of private business is the very antithesis of providing a public service. The priority of private business is to maximize shareholder value, above all else; which inevitably leads to cuts in services, and/or price increases on what are in effect monopoly services.

Government trying to operate like a business is a flawed ideology. Government is supposed to provide services to best benefit the public. They are able to cross-subsidize services, or run them at a loss, in order to create greater benefits to the wider community and society as a whole. Trying to run government services like a business negates the synergies that could otherwise be obtained.