INQUIRY INTO OPERATION OF THE POINT TO POINT TRANSPORT (TAXIS AND HIRE VEHICLES) ACT 2016

Name:

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The Chair, Portfolio Committee No.6-Transport and Customer Service.

Thank for the opportunity to make a submission to the inquiry.

* We have been involved in the Taxi Industry in Port Macquarie for 27 Years and have resisted opportunities to sell our plate for Capital Gain & redeem the stamp duties paid in transactions.

* With the NSW Government selling 50 year plates in our area for well over \$450,00 prior to the Point to Point Transport(Taxis & Hire Vehicles)Act 2016 we assumed we would still have a saleable asset. Sadly this is not the case.

* Funds used to purchase the Plate were raised by home mortgage , life savings & superannuation.

* Perceiving ourselves as working with Government to provide 24/7 service we supplied the same level of service even in the hours which were clearly unprofitable. (still do!)

* Accordingly I suggest the NSW Government could buy back Taxi Plates with funds generated from a "P S L" type levy & lease the Taxi Plates for a fee determined by the volume of "Rank and Hail" work giving the "owners" first option. This would retain expertise in the industry.