## INQUIRY INTO OPERATION OF THE POINT TO POINT TRANSPORT (TAXIS AND HIRE VEHICLES) ACT 2016

Name: Date Received: Dimitrios and Chruseus Tsihlis 23 May 2020

## Partially Confidential

## I Dimitrios and Chruseus Tsihlis of wish to address my concerns with The Upper House and The NSW Government as a public Vehicle Taxi Driver of Authority Licence and Owner Operator for NSW.

## My Taxi business details

Taxi plate Date of Purchase Year 1993 leased by

In 2011 Then lease of the taxi plate was at a premium top dollar of \$570.00 per week and now on 20<sup>th</sup> May 2020 the lease amount has dropped to \$100.00 per week.

I purchased in 1993 for a premium amount of \$230,000 dollars and leased for up to \$570.00 per week but when Uber Rich share was introduced by the Motor Transport the competition was massive for Uber they were in there league and the Taxi industry was suffering and getting less work by the day and taxi plate prices had dropped drastically within weeks and not many people wanted to buy a taxi plate and especially not for an investment as there was no security anymore.

Taxi plates do not get enough returns to pay for the lease of the plates as before Uber Rich Share was introduced to lease a Taxi Plate was \$570.00 per week and a very good and profitable investment in the long-term.

Everyone was interested and looking to buy a Taxi plate as the weekly rent was \$570.00 per week and a safe profitable investment and demand was extremely high.

The Introduction of Rich Share Uber the competition was unfair we did not have the same rights and responsibilities and safety insurance, running costs of Taxis is very high but not for Rich Share Uber there is very little.

The Taxi plate value is not worth much and people are not interested like they were before, The demand was extremely high and the supply was even higher.

The Government has caused major problems by introducing Rich Share Uber and Taxi Plates and the Taxi industry as a whole are the ones who have had to deal with the harsh aftermath and in competent system operations.

The Government has an obligation and duty to compensate Taxi Plate Owners. They are the ones that do not make any money because their taxi plate is at a loss and its value was **\$470,000** and has dropped to **ZERO**.

The taxi plate Owners and operators are the ones that have suffered to a point were they are bleeding a negative loss on a daily basis.

I thank you for you time and understanding with this matter. I await your positive reply.

I can be contacted on my personal mobile

Kind Regards

Dimitrios and Chruseus Tsihlis