

**INQUIRY INTO OPERATION OF THE POINT TO POINT  
TRANSPORT (TAXIS AND HIRE VEHICLES) ACT 2016**

**Name:** Name suppressed

**Date Received:** 13 May 2020

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Partially  
Confidential

My wife and I are in our 80s and set up a self managed superannuation fund (JFSF) in June 2001.

In good faith we made investments to ensure our independence in retirement.

We purchased four taxi plates — — —

	Purchase price	Date
1.	\$243,000	14.8.01
2.	\$242,045	4.8.04
3.	\$360,000	23.3.09
4.	\$405,000	5.7.12

Then Uber and other point to point usurpers were allowed into the market. It was not a level playing field. Our operators paid Australian tax, extremely high Compulsory Third Party Insurance and other fees and charges.

Uber, and the rest, do not pay Australian Business Tax and the CTP for their owners is a pittance compared to ours.

The outcome has been catastrophic for us. There is now no income from lease fees and the value of the plates is zero! We have lost the lot.

Our independence in retirement is severely jeopardised.

We value the opportunity of explaining our predicament.