INQUIRY INTO MINING AMENDMENT (COMPENSATION FOR CANCELLATION OF EXPLORATION LICENCE) BILL 2019

Name: Name suppressed

Date Received: 31 July 2019

Partially Confidential

Victim Impact Statement

To Committee Members,

Re: Mining Amendment (Compensation for Cancellation of Exploration Licence) Bill 2019

I'm writing this in a desperate bid for help and to share with you and whoever will listen the immeasurable impact this situation has had on my family.

I am a 49 year old husband and father of two teenage daughters who unfortunately and regretfully had over \$90,000 worth of shares invested in NuCoal Resources which, as you already know, has been stripped from us for no apparent reason or through any fault of our own or NuCoal Resources.

We are not highflyers, we are just basic Mum and Dad investors trying hard to get ahead and provide for our family. When we invested in NuCoal back in 2010, we believed at the time after doing our research and due diligence that we were making a sound investment. Little could we ever imagine that the Government could take this substantial amount of money off us with no justification and with no apparent recourse, the Government has stolen our money by cancelling the Licence and left us with nothing.

The stress, anxiety and embarrassment that this has caused our family over the years is very difficult to talk about. My wife and I feel helpless and at a loss as to what, if anything, will be done to right the wrong that the Government has done to us, we are the innocent parties paying the price.

After contracting None Hodgkin's Lymphoma at age 37 and Stage 3 Bowel Cancer as recently as a couple of years ago, I learnt a very big lesson in life and that was to never give up and that's the mentality that holds me strong day in day out when dealing with the adversity and financial burden this has placed on my family, marriage and future.

I need your help and I'm very certain there will be plenty of other Mum and Dad investors out there who are suffering just like we are, wondering if the nightmare will ever be over.

I'm not going to give up hope but would be lying if I wasn't concerned about my future longevity based on my health track record and I would like this situation resolved while I'm still going strong, we want our hard earned money back so we can finally move on with our lives once and for all, please end this nightmare that was burdened on us through the actions and wrong decision of the Parliament.

Please find my contact details below.

Kind Regards