

**Submission
No 21**

**INQUIRY INTO MINING AMENDMENT
(COMPENSATION FOR CANCELLATION OF
EXPLORATION LICENCE) BILL 2019**

Name: Mr Jake Baldwin

Date Received: 30 July 2019

I would like the Committee to consider the proposal which has been tabled. This proposal will return the right for 'natural justice' to take its course. The existing legislation removes the basic rights of a fair and reasonable reassessment of a decision which has been made. The right of appeal is, and should remain, a fundamental right in a democratic society. I would like to note that only shareholders that held shares at the time should be compensated, not speculators that bought shares hoping for remuneration from speculating on the stock market. I hold hope that a fair outcome be reached over this matter to continue to encourage investment in NSW and Australia as a whole.

Regards

Jake Baldwin