## INQUIRY INTO SYDNEY STADIUMS STRATEGY

Name: Name suppressed

**Date Received:** 22 May 2018

## Partially Confidential

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As a resident local to the Sydney Football Stadium (or whatever randomly changing corporate name it goes by now), I am deeply concerned by the waste of taxpayer's money this represents. Currently the essentials of government business, namely schools, hospitals and other vital public services, are chronically underfunded, with some pushed to brink of collapse. Replacing a perfectly viable sporting stadium with a brand new one is a luxury not an essential, and if you can't afford the essentials then you certainly can't afford the luxuries.

It is also deeply worrying that this will have a benefit-to-cost ratio far less than one and only stand to benefit a small cross-section of the state's citizens. It is also something that is more of corporate interest/profit, and thus the bill should solidly fall on it's corporate owners, the SCG trust. They make the money from it, they should also be responsible for the costs of its maintenance. By building this stadium for them from taxpayers funds, we are simply privatising their profits while socialising their losses, which is essentially a corruption of the public purse.

The government seems hell bent on making this happen as fast as possible, probably to ensure it goes ahead despite public objections. I ask NSW parliament to prevent this plan from going ahead and spend our tax dollars on something more appropriate.