Submission No 66

INQUIRY INTO ELECTRICITY SUPPLY, DEMAND AND PRICES IN NEW SOUTH WALES

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I believe that a minimum buy back price for power generated by home users needs to be legislated. This price doesn't necessarily need to be the old 60 cents but it can be a lot higher than the 6-7 cents we are getting now and still allow retailers to make a profit on the resale. Not only would this move compensate existing home power generators but it would help to encourage new installers. The more power we can generate at home the less strain we are putting on the electricity grid and the more we as individuals can contribute to action to mitigate climate change.