

**Submission
No 53**

**INQUIRY INTO ELECTRICITY SUPPLY, DEMAND AND
PRICES IN NEW SOUTH WALES**

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Since privatization the electricity providers have had a license to print money. Rates increased immediately without any real justification, but the charge that has been out of control is the supply charge. I believe the government set a cap figure that the providers could spend to maintain the infrastructure. Well they are spending that to gold plate the network and passing it straight on to the customer. Like all company/government budgets (better spend it all otherwise you won't get that much next time). The other issue is the feed in tariff, even though the government set a reasonable tariff range, I still don't believe the providers are paying a fair rate for the power that is provided to them, though I concede solar doesn't supply when demand is greatest. Therefore I believe the government should provide an incentive system for battery installation, like they did for solar.