INQUIRY INTO ELECTRICITY SUPPLY, DEMAND AND PRICES IN NEW SOUTH WALES

Name: Mr Brendan Diacono
Date received: 16 October 2017
On peak demand days energy wholesalers make $1000s /kWh on provision of power to the grid. Many wholesalers obtain some of that energy from domestic solar installation and pay the standard rate of $0.128 kWh. A massive rip off to domestic suppliers.

Intervention is required to:
Return a fair price on high demand days to domestic suppliers;
Inject competition between wholesale suppliers for the energy produced by domestic suppliers.
Encourage greater uptake of domestic solar and in doing so, reduce demand on the grid.