

**INQUIRY INTO COMMERCIAL FISHING IN NEW SOUTH
WALES**

Name: Mr Allan Bodycote

Date received: 8 December 2016

Hi

Our family owns FB1124

endorsements held ,egp2 125shares,eghhc2 375 shares,egm2 125 shares,egmc2 125 shares, eptcr 150 shares.

We have been involved in the NSW commercial fishing industry for 36 years.

If the BAP goes ahead in 2017,we need to access at the least 25egps shares,500egmc2 shares,125egm2 shares,100eptcr shares, approx. cost of \$130,000,to be able continue our current income.

We do not have any excess money to purchase these extra shares,even if they were available to purchase.

We currently have two mortgages ,one house mortgage,one business mortgage,as well as paying for our son's accom in Brisbane UQ university \$19000- annualy.

Who will be held responsible for our current mortgages we have now if we cannot access the shares needed come 2017

Why should we have to buy back our existing income stream.

Since 2007 we have paid approx \$60,000 in management fees

We have always been income tax contributors, not a burden on the system.

This BAP process has been nothing short, of a disgraceful way to treat an active multi endorsed fishing business.

It has been and still is VERY stressful and distracting for us as a family

We participated in the subsidised share preview, and to date we have had no response from GOV, this is not good enough Jan.

The people trying to push this reform through should come out into the real world , and see how multi endorsed fishers work.

Maybe these same people might pay my current mortgage payments, when I default ,all because GOV is handcuffing us ,from continuing to be a viable active fishing business.

Your assistance with this unfair and unjust BAP would be very appreciated.

Regards

Allan and Cynthia Bodycote