

## INQUIRY INTO COMMERCIAL FISHING IN NEW SOUTH WALES

**Name:** Name suppressed

**Date received:** 9 December 2016

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Partially  
Confidential

The reform was not to disadvantage any fishers that wanted to remain in the industry.

So with no certainty on the reform we have had panic buying with active fishers being held to ransom by holders of latent effort shares with unrealistic prices. There is no guarantee that shares will be available with some fishers buying excessive amount of shares [there should have been a cap placed on shares before any trading was started].

In the OPT we were required to eventually have 130 shares [65 inshore 65 offshore] which allowed us to work as many nights as weather permitted. Now to be able to work a realistic 200 nights we require 290 shares, with what shares are available being offered for \$300 to \$600 per share or between \$48000 to \$96000 to remain viable and protect our investment.

With regards to a separate or quota fishery on trawl whiting and flathead [unless fisheries "studies" prove me wrong these species do swim together at times] the OPT would not be viable without this bi-catch. So with the UNCERTAINTY, STRESS and FINANCIAL PRESSURE being placed on fishers, how are we not disadvantaged from what we have already worked hard for.

how many times do we have to buy our business?