## INQUIRY INTO COMMERCIAL FISHING IN NEW SOUTH WALES

Name: Pinzone Brothers

**Date received**: 29 November 2016

I am writing to SARC on behalf of Pinzone Bros Pty. Ltd.

Fishing business No. 865.

My position being a director of the company.

Firstly, I would like to state that we are in no way adverse to the reform process; in fact we applied the initiative as we believe that the N.F.T. needs to be brought into a state of security for fishers into the future.

In response to SARC draft recommendations paper the following points are indicative of our views on management of N.F.T.

## Introduction of days per share by 2018:

- A minimum of 70 shares by July 2017
- A minimum of 100 shares by July 2018
- Allocation of 2 days per share July 2018
- No further management adjustments for a four year period (This would provide stability for future planning by fishers that have made the decision to remain in industry)

This two part introduction insures that latent effort is reduced and gives fishers the timeframe needed to acquire or dispose of shares to stay in the industry or make the decision to leave

## **Share Trading:**

- The exit grant programme offers a good opportunity to buy or sell shares at a subsidised rate and should stop fishermen from being prayed upon by speculators.
- Shares on their own should not be allowed for lease, this also stops speculation and would be incentive to make shares available for those who wished to stay, eliminating share speculating.
- Only complete packages of vessel and shares should be allowed for lease. This
  means the people holding the package have a vested interest in the vessels
  performance in the industry as opposed to conducting share trading.

## **Concentrated Effort Issues:**

Vessels in NFT should be allowed to either otter board trawl or Danish Seine north of Smokey cape. This decreases effort between Barron Joe and Smokey Cape, opening a vast area of underutilized fish trawl ground.

Currently prawn trawlers are allowed to work North and South of Smokey Cape and NFT should be given similar access, decreasing effort on other areas.

TAC,s

• All present TAC,s should stay intact as they have proven to work in the past and

there is no known reason why they will not continue to work in the future.

When these or similar initiatives are put in place, then and only then should we consider

other forms of management.

We cannot bend to outside pressure, such as the SE trawl or AFMA to consider quota in OUR

fishery before our fishers are in a stable enough position to handle the transition to this

form of management regime.

Quota should be off the agenda for now, with minimum shareholding and day allocation for

shares, with a timeframe to let industry stabilize and then and only then review our options

for a healthy future. The last thing industry needs is rushed management plans.

Contact Details:

Joseph Pinzone

Director: Pinzone Brothers