

**Submission
No 69**

INQUIRY INTO MUSEUMS AND GALLERIES

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I should like to add my support to the residents of Sydney who want to save the powerhouse. Over the years I have seen Liberal State Governments in NSW sell off public assets to private ownership and the resulting use of the building/space has been of minimal benefit to the new owners. Once sold, a public asset is lost to the Public. The Public's loss is far greater than the cash received by the NSW government and is never replaced. There is no knowledge that the financial situation of the government is in need of this funding. With interest rates at historic lows and shortage of cash can be borrowed without any problem. The sale of the Powerhouse cannot be retrieved. Therefore I recommend that the NSW government does not proceed with this sale and maintains the Powerhouse on its present site.