

Submission

No 20

PROPOSED SALE OF SNOWY HYDRO LIMITED

Organisation:

Name: P. Lind

Telephone:

Date Received: 30/05/2006

Theme:

Summary

RECEIVED

30 MAY 2006

TO: THE LEGISLATIVE COUNCIL
COMMITTEE ON THE PROPOSED
SALE OF SNOWY HYDRO
LIMITED
FROM: P. LIND

To whom it may concern,

I want this committee and its members to register and record my total opposition to this lunacy of the proposed sale of Snowy Hydro Limited which is not in the long term interests of either the people or the state of New South Wales. All the privatisations to date have failed to deliver the promises and many of the corporatised and privatised have emerged run down and neglected shadows of their former selves. It would be both economically and socially detrimental and there would be long term losses of revenue and control which would outweigh the one-off gain that the sale would bring. I call upon the members of this committee to use the power and influence available to them to bring about the cancellation of the proposed sale of Snowy Hydro Limited. The raises for privatisation have not come from the people but mainly from big business interests who mainly do not live in the areas effected and with the Cross City and Lane Cove Tunnel debacles there is a need for more not less public scrutiny and control over long term infrastructure commitments and concerns and projects. The lost revenue from the proposed sale would have to be made up by savage increases in registrations, rates, licence fees, property taxes which would economically and socially disadvantage the people and state of New South Wales and I await your reply.

Yours sincerely
P Lind

May 28th, 2006 A.D.