

**Submission
No 58**

**INQUIRY INTO THE CONTINUED PUBLIC OWNERSHIP
OF SNOWY HYDRO LIMITED**

Organisation:

Name: Mr Peter Williams

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Date Received: 23/06/2006

Theme:

Summary

From: "Peter Williams"
To: "select committee" <snowyhydro@parliament.nsw.g...
Date: 23/06/2006 11:19 am
Subject: Continued public ownership of Snowy Hydro Limited.

To the Select Committee.

Please accept this submission for the inquiry into the continued public ownership of Snowy Hydro Limited.

Terms of Reference;

(f) The `Heritage` of Snowy Hydro is much recorded and will be of inestimable value to future generations of Australians . It is a symbol of pride and an example of what can be achieved by Australians across all spectrums of society. The youth of this Country deserve the right to be able to hold on to what is rightfully theirs , a legacy to be handed from generation to generation. Its `worth` is impossible to calculate in any emperical sense, however we are talking here of more than monetary value, and even the term `Icon` does not do justice to the influence the undertaking has had on the fabric of society, indeed on the `psyche` of the Australian people across all states. Heritage implies inheritance, and can and should only continue under Public Ownership.

(g) The issue of `SALE` of Snowy Hydro is still unresolved and public ownership is by no means guaranteed despite claims by various politicians. My recommendation for continued public ownership of Snowy Hydro Limited is for the Select Committee, through its good offices, to itself ` recommend and actively seek a change to current legislation by whatever legal means available, to ensure that Snowy Hydro CANNOT be sold regardless of State, or Federal Governments, of any political persuasion. If we have to enact a new law, or create a `special status` for Snowy Hydro Limited, call it `Heritage` or any other name, so be it. It should not be legal for any Government to dispose of NATIONAL ASSETS except by way of a REFERENDUM. The Snowy Hydro Limited, the Snowy`s rivers, lakes, dams and infrastructure should be enshrined in (ironclad) law, and held in trust for the people of Australia, in PERPETUITY .

Yours Sincerely,

Peter Francis Williams