

**Submission
No 37**

PROPOSED SALE OF SNOWY HYDRO LIMITED

Organisation:

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Date Received: 2/06/2006

Theme:

Summary

Snowy Hydro Ltd needs to be kept in public hands.

The reasons I see that this be so are:

1. Snowy Hydro is an important part of Australia and NSW heritage.
The building of this scheme prompted an unprecedented wave of skilled and unskilled workers that changed the cultural face of Australia forever. The value that these new arrivals brought was much more than just financial.
2. This valuable asset could be controlled by foreign ownership if this sale is completed.
3. The guarantees offered for the sale are at the best mediocre and leave a lot to be desired ie the time frames are not really that long in the scheme of things.
4. The potential risks to the farming community in regard to water access.
5. The risk of the rejuvenation of the Snowy River being put on hold or degraded.
6. Last but not least the people of NSW and Australia, overwhelmingly do not want this sale to happen.

Thank you

Paul Gage