

**INQUIRY INTO THE CONTINUED PUBLIC OWNERSHIP  
OF SNOWY HYDRO LIMITED**

**Organisation:** Tumut Shire Council  
**Name:** Clr Gene Vanzella  
**Position:** Mayor  
**Telephone:** 6941 2555  
**Date Received:** 5/07/2006

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**Theme:**

**Summary**

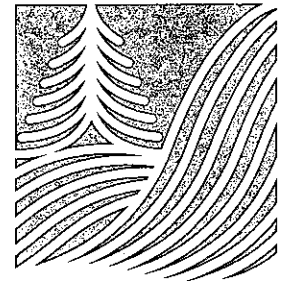
R'cd 9B 5 July 2006 11.56  
clr Gene Vanzella

Tabled - Amanda Ferguson  
moved by:

Our reference: 14.04.01 cea: jsh

04 July 2006

The Director  
Inquiry into the Continued Public Ownership of Snowy Hydro Ltd  
Legislative Council  
Parliament House  
Macquarie Street  
SYDNEY NSW 2000



**Tumut Shire**  
**COUNCIL**

76 Capper St Tumut NSW 2720

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Dear Sir

**Subject: Supplementary Submission from Tumut Shire Council**

Tumut Shire Council offers a possible solution to the conflicting imperatives of Snowy Hydro needing to capitalise to invest, so that it can continue to operate in a competitive energy market. Our suggestion would also enable the public ownership of 'Snowy Scheme' to remain in the public interest.

The actual suggestion is that a new corporate entity be formed in public ownership, to own and maintain the infrastructure of the Snowy Scheme. Snowy Hydro could also be an operating company that could be privatised and be able to make investments beyond the bounds of the "Snowy".

The infrastructure corporation would also be responsible for monitoring water releases to ensure that they are in accordance with the appropriate statutes and regulations. This corporation could be funded by lease or licence fees from the operating company and also from the downstream water users.

This option would ensure the future of the "Snowy Scheme" in the manner that the public expect. It would also encourage the growth of a vigorous Snowy Hydro and guarantee the water entitlements of the downstream water users.

If you require any further details, please contact me on 02 6941 2519.

Yours faithfully

Councillor Gene Vanzella  
**Mayor**

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