

Submission

No 21

PROPOSED SALE OF SNOWY HYDRO LIMITED

Organisation:

Name: Mrs Jean and Mr John Stimson

Telephone:

Date Received: 31/05/2006

Theme:

Summary

Stephen Frappell.

Only people without vision sell viable assests

Mr Howard has legislated to give some protection to Australians - But, any govt can delete these by just a stroke of a pen at their whim

Govt, once a company is privatised has no say over their operations

Once Snowy Hydro is privatised they must satisfy the shareholders with good dividends, hence up goes the price of electricity and water. For the small farmer the bottom line is what counts - exit all efficient small farmers - gone is the food bowl of NSW, VIC and SA and all the communities along the river are decimated.

Dont say it won't happen. It has happened here in the of Coleambally area. One company has bought 13 farms just for the water entitlement, there is only 1 family, to my knowledge, living on these farms - thus our school loses teachers, businesses are struggling.

WAKE UP! before you sell the "Goose that lays the golden egg".

Concerned family Jean and John Stimson