Submission No 223

INQUIRY INTO NSW WORKERS COMPENSATION SCHEME

Organisation: Proven Products Pty Ltd

Date received: 17/05/2012

PROVEN

Products Pty Ltd ABN 59 000 584 887



17-05-2012

To: The Chairman

Joint Parliamentary Committee Reviewing the NSW Workers Compensation Scheme FAX (02) 9230 2981

Dear Sir.

I am writing in support to the submission made to your Committee by the Motor Traders' Association of New South Wales.

That submission argues that Industry Workers Compensation Funds will significantly reduce the current system's deficit mainly though better management and by it having the resources to ensure that each work-place is safe, thus reducing the number of accidents. MTA has already proven that it has the ability and capacity to do this. Management by an industry fund as proposed would achieve this without diluting the rights of individual workers.

Sadly NSW has significantly higher premiums than those of other states which is bad enough and sufficient reason for there to be a need to make changes. For those of us in border areas such as ours this puts us at a competitive disadvantage to other businesses only a short distance from us. Further, as a business which is a manufacturer and exporter, such cost penalties do not help us compete on the international market. Any reasonable approach such as the idea of an industry run fund which leads to lower costs has to help us be competitive (internationally we are not very competitive at all these days) which is a plus for our capacity to employ people in NSW.

Yours sincerely,

Geoffrey Lowe

Managing Director

Bike on with Ikon

17. May: 2012 6:20