

INQUIRY INTO NSW WORKERS COMPENSATION SCHEME

Organisation: Name suppressed
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Partially Confidential

The proposed sharp increase in Workers Comp Premiums (28% increase) will have an immediate and severe impact on our already struggling industry and indeed on our small company.

Small business simply cannot continue to be hit with ever increasing costs and ever increasing exposure to liabilities (eg paid paternity leave) during a time when there is little to no work being undertaken in the building / construction sector.

The end result of all such increase will be more small businesses closing their doors - and the resultant rise in unemployment.

Any increase in Workers Compensation Premiums will only "hurt" the very workers the increase aims to protect.