

**Submission
No 67**

**INQUIRY INTO THE CONTINUED PUBLIC OWNERSHIP
OF SNOWY HYDRO LIMITED**

Organisation:

Name: Mr D B Milthorpe

Telephone:

Date Received: 26/06/2006

Theme:

Summary

D. B. MILTHORPE & SON

24-6-2006

PARLIAMENT HOUSE
MACQUARIE STREET
SYDNEY.

DEAR SIR/MADAM.

RE INQUIRY INTO THE CONTINUED PUBLIC OWNERSHIP
OF SNOWY HYDRO LTD

- ① NO SALE AT ALL TO OVERSEAS INTERESTS
IF ALLOWED 10% OF SHARES PER OVERSEAS HOLDER IT
ONLY TAKES 10 (TEN) HOLDERS TO HAVE FULL CONTROL
- ② OVERSEAS INTERESTS NOT BE ALLOWED TO HOLD SHARES
VIA HAVING IRRIGATION FARMS ETC OR BIG USERS OF
ELECTRICITY
- ③ MANUFACTURE INTERESTS WHO USE ELECTRICITY NOT
BE ALLOWED TO OVERRIDE FARMER REQUIREMENTS FOR
IRRIGATION WATER DELIVERY AT REQUIRED BEST TIME
- ④ WHAT HAPPENS IF MORE INCOME COMES FROM SALE OF
WATER FOR ELECTRICITY THAN IRRIGATORS CAN PAY.
HENCE IRRIGATORS NEED TO BE PROTECTED FOR
MANY YEARS AFTER INVESTING IN CAPITAL OUTLAY
ETC ON PROPERTIES

⑤ TAXPAYERS MONEY BUILT THE SNOWY SCHEME,
HOWEVER FROM NOW ON SHOULD THOSE WHO USE
THE WATER PAY FOR ALL MAINTENANCE ETC.
I.E. DRY LAND FARMERS WITH NO IRRIGATION
DO NOT BENEFIT BUT PAY TAXES.

TRUSTING SOME OF THESE THOUGHTS ARE
HELPFUL

Yours sincerely
D. B. Miltorpe