

**Submission
No 722**

INQUIRY INTO COAL SEAM GAS

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Re: Coal Seam Gas enquiry

Coal seam gas mining is unsustainable and thus there must be a moratorium.
Sustainability requires the time to produce (P) a natural resource is less than or equal the time for which we use (U) it. $P(t)/U(t) \leq 1$.

Our current economic model ignores this concept and in fact is directly opposed to sustainability due to its infinite resources assumption:

Natural resources have no value in the current economic model. According to the supply demand model accepted by economists zero value equates to infinite supply.

Get the economics reflecting reality and the total disaster of CSG shall be apparent (overpopulation shall also be determinate).

Replace the nonsense of our "Reserve Bank" with an institution that costs natural resources in a way that causes activity to be sustainable and the mindless deliberations of such issues as CSG shall no longer be required.