

**Submission  
No 100**

**INQUIRY INTO THE CONTINUED PUBLIC OWNERSHIP  
OF SNOWY HYDRO LIMITED**

Organisation:

Name: Mr Don McNaught

Telephone:

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Theme:

Summary

Select Committee Public Inquiry for Snowy Hydro Taxpayer Ownership  
Dear Sir

I apologise for my late submission. The reason being I do not subscribe regularly to any media publications or TV.

I was employed as a Power Station Operator for 33 years in various NSW State Power Stations completing my career as a Charge Engineer at Vales Point B Station in 1992. A submission was mailed to the NSW Premier objecting to the Snowy or any thermal power station sale to receive a guarantee that no public generators or transmission system will be sold - another lie. The main reason why this sale was aborted by State and Federal governments would be a fear of election reaction in 2007 after which the sale will proceed despite the public orders to the contrary particularly if the LNP succeeds.

1] The governments of Australia create a deliberate shortage of funds for public works by mismanagement proven by the Carr fiasco and all obey finance party orders. The federal government has the Constitutional power to create funds debt free for public works but major parties prefer to indebt taxpayers to high uncreated interest payments and unrepayable bank debt for life.

2] Wallerawang "A" Station thermal units were taken out of service each year for weeks during the Snowy thaw. The Snowy Hydro was the cheapest to generate now it is called "green power" and the costliest in price? Why should a Snowy future be based on profit when it was designed for water conservation not generation. All government philosophy is profit before people proven by the fact that that the federal government gave Mascot Airport to the Macquarie Bank for nothing. Major parties always generalise, what capital expenditure is required for the Snowy?

3] The Snowy Mountains scheme is an Australian icon and should be kept under taxpayer control as an essential conservation and supply medium, not follow Howard's example by giving away our Nation for nothing to foreign owned TNC's.

The second worst crime historically against humanity was giving unlimited Unconstitutional control and the supreme power of our Nations money supply to the private money power [banks]. Banks control human destiny not governments, orchestrate human misery including the six million children dying in 2005 from preventable or curable disease continuing in 2006 dying at 30,000 per day.

The worst crime perpetrated historically against humanity is major party politicians giving this supreme power to private banks after Sir Denison Miller died suddenly under suspicious circumstances in 1926. Stanley Bruce, then PM after moving to England Lord Bruce, sold us out to Rothschilds Bank of England and Berlin who now control world finance consequently control the world.

The committee may publicise my statements but I doubt if this would happen since Costello refuses to answer any of my letters on the fraud and unnecessary human suffering caused by the present financial and economic paradigms.

yours faithfully  
Dan McNaught