

Submission  
No 7

## INQUIRY INTO THE PRIVATISATION OF PRISONS AND PRISON-RELATED SERVICES

**Name:** Name suppressed  
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*Partially Confidential*

Prisons in NSW are running well with public service and the rate of escapes and assault is very low. During the past 6 months, we have all seen that PRIVATE BANKS, PRIVATE INSURANCE COMPANIES, PRIVATE CAR COMPANIES and other private organizations except a few, were responsible for the mismanagement of finance and misaccountability to the governments of their countries which resulted in loss of 10's of trillions of dollars of peoples money and the biggest recession and loss of jobs in history. DEVELOPED AMERICAN ,EUROPEAN AND ASIAN GOVERNMENTS WHICH USE TO PRIDE THEMSELVES IN SUCCESSFULLY PRIVATISING THE JOBS HAD TO SPEND MORE THAN 10 TRILLION DOLLARS TO BUY ALL THIS PRIVATE BANKS, COMPANIES AND ORGANIZATIONS and today we have almost no bank, insurance or finance company in America and Europe which is private. Therefore privatisation has proved to be unsuccessful and more costly than public.

