Submission No 26

## INQUIRY INTO GENTRADER TRANSACTIONS

Name: Mr Laurence See

**Date received**: 11/01/2011

- 1. As a citizen of NSW I object to any govt selling my (public) property (without my permission) for their short-term gain and my long-term loss. The majority of citizens agree we don't want to subsidise coal & pay for profits for private shareholders.
- 2. Resignation of Directors of the generators indicates a bad deal.
- 3. Secret subsidies (bribes) to buyers must be exposed, not hidden by proroguing parliament and intimidating witnesses.
- 4. The sale price is only 7 years of the asset's income a giveaway.
- 5. Power prices will be out of control & jobs will be lost long-term.6. Power & other essential services must always remain in public control for national security.

THIS SALE MUST BE STOPPED. RECALL PARLIAMENT WITH A CONSCIENCE VOTE and Members' votes published.