

INQUIRY INTO NSW WORKERS COMPENSATION SCHEME

Name: Name suppressed
Date received: 11/05/2012

Partially Confidential

As a manufacturing company in Australia we feel we must express our concern regarding this increase.

We have worked extremely hard over the past 3 years to reduce the number of injuries occurring at work and thereby reduce the cost of our premiums to a level considered more affordable by the business.

An increase of 28% made unilaterally by a Govt demonstrates that this government is completely out of touch with businesses in Australia.

Since the new laws have been implemented Workcover has not shown that it is adding any additional value to our business to justify such an increase.

If increases such as these are approved it adds significant cost of doing business and puts at risk our ongoing manufacturing jobs in Australia. We may have to shed jobs to cover this cost. Smaller businesses may be unable to absorb the cost and end up closing.