

**Submission  
No 18**

## **INQUIRY INTO GENTRADER TRANSACTIONS**

**Name:** Ms Emma Heyde

**Date received:** 11/01/2011

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## **Submission to the NSW Upper House Electricity Privatisation (Gentrader Transaction) Inquiry**

**I am writing to oppose the sell-off of NSW power assets. I believe that this sell-off is particularly bad because profits from the sale of electricity assets are being lost to the community, while many of the financial risks remain with the citizens of NSW.**

**I also have concerns that reducing carbon emissions in this state will be far more difficult and costly if the private sector has control of power assets. In addition, there is every likelihood that power bills for households will rise as the gentraders seeks to increase their profits from their new assets.**

**Please take into account that NSW currently receives an income stream of \$750 million per annum from these assets. This money funds our teachers, hospitals and public amenities. The sale price of the electricity assets are likely to be very low, given the uncertainty about a possible carbon tax.**

**I also feel strongly that the current Labor government has no mandate to sell these assets. Electricity privatization was not mentioned at the last election, and it has been clearly demonstrated that the citizens of this state do not support such a sell-off.**

**Yours sincerely,  
Emma Heyde**