Submission No 15

INQUIRY INTO LEASING OF ELECTRICITY INFRASTRUCTURE

Name: Mr Gavin Simshauser

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I don't agree with Electricity Privatisation as a New South Wales resident my greatest concern is Regional New south Wales. I don't believe that Regional New South Wales is getting fair distribution of funds in comparison with the possible sale price.

My next concern is that the current publicly owned New South Wales Electricity Network & associated infrastructure return a large sum of money every year to improve other essential services in New South Wales such as Hospitals , Police & Ambulance. I believe these essential services will lack funding thus putting more lives at risk if the sale of these assets goes ahead.

Electricity prices are supposed to come down, they may for a while, but prices will increase above current prices overtime due to network failure from lack of maintenance. Safety is another issue too, lives may be lost due to lack of maintenance not only for workers on the network but also public citizens.

In summing up there is too much to lose from the lease/sale whatever it is ,we won't see a substantial injection of funds into the New South Wales economy ever again. When its gone , its gone for ever. Next step up goes New South Wales TAXES & Electricity Prices.

This Lease/Sale whatever it is should not go ahead.