

**Submission
No 101**

**INQUIRY INTO THE CONTINUED PUBLIC OWNERSHIP
OF SNOWY HYDRO LIMITED**

Organisation:

Name: Mrs Joan Pickeringill

Telephone:

Date Received: 4/07/2006

Theme:

Summary

Parliamentary Inquiry to Snowy
Scheme Sale.

Legislative Assembly
Parliament House
Sydney.

RECEIVED

04 JUL 2006

SELECT COMMITTEE

SNOWY HYDRO

Dear Mr Gordon Mayer

I would like to put to your committee that the sale of the Snowy Scheme should not be allowed. We have had enough of Australia sold to foreign ownership - businesses & jobs are all going overseas.

If the Snowy goes to foreign ownership - as has been noted that America is interested in this, they would then have control effectively over the water it holds.

They would only have to release the water at the wrong time of year or with an exorbitant price tag to put irrigators out of business, thus no competition for the American farmers & more Australians out of work.

In a country as dry as Australia we should not be selling off our storages but building more. Before we become a desert like Africa. Everyone realises that water shortages are a problem, though they want to sell this most effective system.

We are told there will be a cap on holding numbers of shares for x number

of years, but this has not been protection
of other business.

In past experience Telstra & the
Commonwealth Bank privatised & sold
off have not been helpful to the
Australian people with the price hikes
etc that have come through.

The Snowy Scheme is a profitable
business as it is returning profits
to the governments which will then
cease if sold off. A short term
gain for a far greater consequence.
As the Scheme was not owned
by any government but built
by the people it should at
least be put to a referendum
so that the people can have their
say.

The people of Australia are feeling
that we are being sold off &
maybe the government should just
surrender to 'big brother'.

If the amount of money being
put into foreign builders of road-
works had been used to employ
Australians to build them without
all the clauses we would not be
in debt to the amount we are.

Please look hard beyond the \$
signs of what you can get if you
sell the Scheme but look at the long
time effect it will have. Americas is trying
to lay back a water scheme that will

sold to Germany. in similar circum-
stances - Please don't make the
same mistake. We need our
resources to be Australian.

Thank you for receiving this
submission

Yours faithfully
Joan Peckering.