

**INQUIRY INTO THE CONTINUED PUBLIC OWNERSHIP
OF SNOWY HYDRO LIMITED**

Organisation:

Name: Ms Sue Johnston

Telephone:

Date Received: 27/06/2006

Theme:

Summary

Inquiry into the continued public ownership of Snowy Hydro Limited.

Chairman
Reverend the Hon. Gordon Moyes, M.L.C.

Dear Sir,

Thank you for your invitation to contribute to the new inquiry into Snowy Hydro Limited.

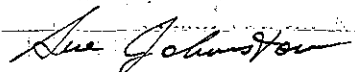
With reference to the first head, (a), the basis of my submission stands, that the short and long term position of the Government, including revenue and recurrent costs, should be apart from the continued public ownership of Snowy Hydro.

The Premier of New South Wales, Morris Iemma, made a bad mistake in implying that without the sale the NSW Budget and consequent state services would be jeopardised. The voters and taxpayers want the continued maintenance and expansion of the Snowy Hydro to be independent of annual budgetary requirements. It should not be claimed as a revenue source, except on the present basis. In Snowy Hydro's case that is insurance of other electricity providers, and sale of electricity. This should not exclude other suitable revenue raising measures, but not the sale thereof.

(c) Control of water regulation should be retained by Snowy Hydro, but on the basis that any wasteful practices should be searched out, and corrected; and the Snowy River should be brought up to the levels proposed by the 2002 legislation, that addressed water-flow issues.

(f) Heritage Issues. The significance of Snowy Hydro's construction as an engineering feat and multicultural achievement, and national sacrifice of certain people and towns, should be noted as a basis for heritage listing, if it has not yet been listed.

Yours faithfully,



Sue Johnston.

14 June, 2006