

**Submission
No 28**

PROPOSED SALE OF SNOWY HYDRO LIMITED

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Theme:

Summary

The "Snowy Scheme" belongs to the people of Australia. Politicians do not have the right to sell off any asset.

I have learned over 40 years in business that flogging off assets is no way to balance your budget. Instead it means that you have structural problems that relate to efficiency, spending and revenue that need addressing.

If the sale of Mascot Air Terminal is any indication to the Macquarie Bank, then the water users of the Snowy will be "ripped" off. We are being "ripped" off by government and the Oil companies. We don't have WISE leadership at present.

Mr Antony Hall