

**Submission
No 30**

PROPOSED SALE OF SNOWY HYDRO LIMITED

Organisation:

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Theme:

Summary

The Snowy Mountains Hydro Scheme is an Australian icon, built by Australians for Australians and as such no government has a right to sell it.

My father worked on the Snowy for years and, as a consequence all my four brothers and sisters were born in different towns in the region. This labour for the good of all Australians should not be sent into private hands.

If the Snowy needs funds, it is well known the federal government has a huge surplus. What is this surplus for? I contend that the money is not for lining the pockets of rich investment but for investment into schemes for the public good which provide a good return to Australians.

Privatisation has generally delivered worse service, increased fees and huge private debt for all Australians and delivered huge bonuses for some investors at the expense of most Australians.

The supposed checks to be put in place are insufficient to protect against rapacious investors which exist only to accumulate money. The Snowy is too precious an asset to be jeopardised in this way.

The Snowy belongs to us, to me, not to governments and all involved should be prepared to take the consequences if they go against the will of the Australian people.

Mrs Pat Francis