

INQUIRY INTO NSW WORKERS COMPENSATION SCHEME

Name: Name suppressed
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Partially Confidential

We are a business that operates in all states but is headquartered in NSW. As the majority of our employees are located here we are aware of the disparity in workers compensation premium compared to other states.

An increase in workers compensation premiums as part of reform will have a serious negative impact on our business. As a manufacturer we are already experiencing the tough economic climate, and are faced with the effects of crippling federal taxations policies.

The purpose of this reform serves only to reinforce why companies are moving interstate and/or ultimately offshore.

Increasing premiums is not the answer. The way injured employees are compensated needs to be the focus of reform, ensuring money is allocated where it is required and cutting the unnecessary cost out.