

## INQUIRY INTO GENTRADER TRANSACTIONS

**Name:** Name suppressed

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Partially Confidential

I live in a rural area of NSW. I am against the proposed privatisation of electricity supply for these reasons:

1. A public asset is being sold-off for short-term gain. Future profits which the state will badly need are being forfeited.
2. The private sector will reap the profits while the public will bear the risks
3. Household power bills are likely to increase as a result of the private sector seeking to make big profits. I am prepared for household bills to rise as a result of measures to reduce greenhouse gases - with a move to greater use of renewables - but not simply for private sector profits
4. The very strong prospect of job losses which will contribute to increased unemployment in NSW
5. Reducing emissions which contribute to climate change will be so much harder if the private sector is in control of the outputs from generators.
6. The lack of transparency in the way that this sell-off is being undertaken. The resignation of the directors of the state-owned generators leads me to think that there is a lot amiss in the concept and the process.