

**Submission
No 39**

PROPOSED SALE OF SNOWY HYDRO LIMITED

Organisation:

Name: F.C. Crook

Telephone:

Date Received: 2/06/2006

Theme:

Summary

F. C. CROOK.

RECEIVED

02 JUN 2006

30 - MAY 2006

SELECT COMMITTEE ON THE PROPOSED SALE OF SNOWY HYDRO.

Rev the Honorable Dr. Gordon MOYES M.L.C

Dear Sir:

I wish to make the following observations and remarks to the
Committee:

I will preface these by stating my background regarding the Snowy Mountains
scheme of which I was a staff employee from April 1960 to March 1991
a period of 31 years both on construction, and operations and maintenance.
I will briefly offer my considered opinion on the various points as listed
in your public notice of last weekend.

- (a) The proposed sale is definitely not in the public interest, despite the fact
that the N.S.W Government has had to be dragged kicking and screaming
into altering the terms of the offer.
- (b) I personally cannot see any obvious reason why the 2 labour governments
perceive that what has functioned as a corporate body successfully for the
past 50 years, should be sold.
- (c) One would need to be a seer to be able to predict the long term
interests of any organisation either public or private, particularly
an energy producer:
- (d) If any, potential compensation to affected parties would in my
mind be a one-off affair - not long term.
- (e) So far I have not read of any intended use of such funds other than
to possibly settle a one years budget deficit.
- (f) This is to my mind receiving little consideration at present.
- (g) Again this is an unknown, the present head quarters is in Cooma

with a branch in Sydney which handles the financial transactions of sales in the energy market. off the cuff I would think that closure of the office in Cooma would be a blow to the local economy of the town.

- (h) This is an important, if not a critical to small towns such as Cooma Jindabyne, Cabramurra, Talbingo and Kancoban and I would think that their feelings would be critical to the morale of the organisation
- (i) This is also a critical consideration when one considers the tourist industry.
- (j) Again a critical consideration when one considers the tourist industry and the winter skiing influx.
- (k) I have put my name in to the prospectus listing so I can see just what limitations, if any, have been put into this factor.
- (l) There are bound to be some impacts on tourism and local communities if the Corporation is fully privatised.
- (m) It is to my way of thinking that Snowy Hydro as a private firm would not consider it was their business to continue with this support
- (n) to (q) On all 6 of these points I myself believe there will adverse effects on these issues:

I look forward to your deliberations on these matters, I have no objection to my submission being determined by the Committee as a public document, and would appreciate receiving a copy of your report for my personal records

Yours faithfully

J. C. Cook.