

INQUIRY INTO GENTRADER TRANSACTIONS

Name: Mr Volker Pfannenberg

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I object the electricity privatisation on the following grounds:

- the vital reduction of CO2 emissions will be much more difficult if a private company controls the generator outputs which are presently 60 million tons/annum in NSW.
- Household power bills will increase as the private owner will seek to increase profits.
- NSW will lose a considerable income stream worth more than the sale price of \$5.3 billion.
- the labour government has no mandate to sell this public asset, a majority of the people of NSW opposes electricity privatisation.

Furthermore I find the circumstances surrounding this transaction like the resignation of directors of the state owned generators, the intimidation of witnesses by the Labour government and the proroguing of parliament very disturbing and undemocratic.