Submission No 47

INQUIRY INTO GENTRADER TRANSACTIONS

Name:

Name suppressed

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This power sell-off is particularly bad: profits from the sale of electricity are being handed over to the private sector, but many of the financial risks remain with the public.

. Household power bills will increase as the gentraders seek to make more profit.

The resignation of the directors of the state-owned generators is a measure of how uneconomic the deal is for NSW.

Proroguing parliament and intimidating inquiry witnesses show that the Keneally government has much to hide.

The people of NSW have a right to know what Treasurer Roozendaal and the Keneally government have done to their power assets.