Submission No 231

INQUIRY INTO NSW WORKERS COMPENSATION SCHEME

Organisation: Parramead Automotive Service Specialists

Date received: 17/05/2012







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17 May 2012

To: The Chairman
Joint Parliamentary Committee Reviewing the NSW Workers Compensation Scheme
Parliament House
Macquarie St
Sydney NSW 2000
Fax: (02)9230 2981

Dear Sir

I am writing in support to the submission made to your Committee by the Motor Traders' Association of New South Wales.

That submission argues that Industry Worker's Compensation Funds will significantly reduce the deficit mainly through better management and by having the resources to ensure that each workplace is safe and thus reducing the number of accidents. MTA has proven already that it has the ability and capacity to do this. Managing an industry fund would only increase its ability to do this and its improved management and workplace safety would significantly reduce the deficit.

Our own small business has an extremely good record of safety in the workplace with no accident or incident claims to NSW Worker's Comp Scheme in the past 12 years of business. Despite this, our worker's compensation premiums are very high and have a huge impact on our business. Cash flow is greatly impeded with the premiums having to be funded monthly by a finance company and interest paid accordingly.

In complying with the legislation, calculations of our annual premiums and estimated premiums are required every year. These calculations prove to be very difficult and time consuming.

We believe that the MTA, being our own relevant industry body could manage a better and more effective Worker's Compensation Scheme that better meets the needs of our company and it's employees.

Yours Sincerely,

Sandra McKenzie DIRECTOR