## INQUIRY INTO NSW WORKERS COMPENSATION SCHEME

Name: Name suppressed

**Date received**: 11/05/2012



My small Australian family manufacturing business is struggling to survive as it is. ANY additional impost may well be the straw that breaks the camel's back. In the past 3 years my family and I have already borrowed all that we can (some \$2.5 million) and sold every other asset we own to keep our 22 year old business going. We have just put our family home on the market in a desperate attempt to continue. I greatly fear that the damage already done, and continuing to be done, by this Federal Labor Government is irreparable. In the past 3 years the direct cost of labour alone in my factory has increased almost 20% (transition from State to Federal Award, along with 2 National Wage Case increases), let alone losing half of our business to China as the AUD\$ re-valued.... What will happen with the Carbon Tax? The Mining Tax? Super rate increase? And now Workers Comp is going up? I give up....